

# The Kohl's Company

Student's Name

Institutional Affiliation



# THE KOHL'S COMPANY

The future sustainability of every business is very important, and the management particularly needs to focus on financial performance. There are different features that determine the value creation and the competitiveness of the organization. These aspects include forecasted revenues, current financials, etc. Financial controllers work tirelessly to assure that both potential and current stakeholders of the corporation understand the position and performance of the business.

Kohl's Corporation is a retail company that deals with sales and supplies. In the recent past, the company has experienced healthy growth in its financials and business activities. From the Excel forecast of the future financial performance for this firm, it is evident that the company will improve its sustainability as well as revenues and profits. The weighted average of the revenues from 2009 to 2020 shows a smooth running of the business. Considering that in the last quarter of 2020 the forecasted consolidated balance sheet shows more than fifteen billion, the performance of the company is considered sufficient.

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## Formulas used for Projections

**Weighted Average** - The formula used to project for the revenues is weighted average of the preceding years. It is calculated in the Excel.

## Revenue Projections

Dr. Arvisais

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(In millions)

### Quarter of Fiscal Years

Variables	2009	2010	2011	2012	2013	2014
Weights	1	2	3	4	5	6
Q4 total Revenues	5,380	2,406	1924	1525	1139	1034
Weighted scores	5380	4812	5772	6100	5695	6204

Interpretation: Estimated sales for Q4 2015 is \$4,427 (in millions)

## 2015 Last Quarter Projections

### Balance Sheet

KOHL's CONSOLIDATED BALANCE SHEETS

FOR QUARTELY PERIOD OF 1ST OCTOBER TO 31ST DEC 2015

quarters	Current Assets	Fixed Assets	Total Assets	Liabilities and Shareholder's Equity			
				Current Liabilities	Long Term Debts	Shareholder's Equity	
2014	6,203	8,695		3,939	5,485	5,474	
2013	5,696	8,722		2,859	5,568	5,991	
2012	6,100	8,914		3,679	5,530	5,805	
2011	5,773	9,355		3,671	5,351	6,106	

quarters	Current Assets	Fixed Assets	Total Assets	Liabilities and Shareholder's Equity			
				Current Liabilities	Long Term Debts	Shareholder's Equity	
2010	4,812	9,319		2,590	5,033	6,508	
2009	5,380	9,339		3,200	5,048	6,471	
Average	5,661	9,057	14,718	3,323	5,336	6,059	14,718

## Income Statements

KOHL's CONSOLIDATED STATEMENT OF INCOME

FOR QUARTERLY PERIOD OF 1ST OCTOBER TO 31ST DEC 2015

Net sales	4,427	
Cost of Goods sold	2,784	
Gross Margin		1,643
Operating Expenses		-1,335
Operating Income		308
Interet Expense		81
Loss of Goods		38
Income before Income Taxes		189
Provision for income		69
Net Income		120

## Financial Projections (2015-2020)

### KOHLs BALANCE SHEET

FOR THE YEAR ENDING 31<sup>ST</sup> DEC 2015

	2015	2016	2017	2018	2019	2020
	(\$ in Millions)	(\$ in Millions)	(\$ in Millions)	(\$ in Millions)	(\$ in Millions)	(\$ in Millions)
<b>Current Assets</b>						
Cash and Cash Equivalent	551.1	606.21	1,205	2,277	1,850	2,400
Merchandise Inventories	5,779.40	6,357.34	3,199	3,036	3,130	3,360
Income Taxes Receivable	39.6	41.6	72	77	98	82
Deferred Income taxes	149.6	164.56	299	252	247	320
others	303.6	33.96				
<b>Total Current Assets</b>	<b>6823.3</b>	<b>7,505.63</b>	<b>4775</b>	<b>5,642</b>	<b>5,325</b>	<b>6,162</b>
Properties and Equipment, net	9,348.90	10,283.79	8,905	8692	8,592	8,329
other Assets	215.6	237.16	414	515	498	475
<b>Total Assets</b>	<b>16387.8</b>	<b>18,026.58</b>	<b>14,094</b>	<b>14,849</b>	<b>14,415</b>	<b>14,966</b>
<b>Liabilities and Shareholder's Equity</b>						
<b>Current Liabilities</b>						
Accounts Payable	2,355.10	2,345.10	1,233	1,138	907	1,045
Accrued Liabilities	1,368.40	1,378.40	1,130	1,030	1180	989
Income Taxes Payable	30.8	60.8	133	127	136	156
Short term Debts	440	430		400	398	402
Current portion of lease and financing	138.6	158.6	94	86	92	78
<b>Total Current Liabilities</b>	<b>4332.9</b>	<b>4372.9</b>	<b>2,590</b>	<b>2,781</b>	<b>2713</b>	<b>2,670</b>
Long term Debts	3,071.20	3,378.03	2,141	1,428	1,438	1,122
Capital lease and financing obligations	1,998.70	2,198.70	2,009	2,018	2,118	2,469
Deferred Income taxes	335.5	227	386	256	270	320
Other long term Liabilities	571	452	460	450	423	478
<b>Shareholders' Equity</b>						

Common Stock	4	4	4	4	4	5
paid-in Capital	3218.6	3,428	2,339	2,225	2,125	2,285
Treasury Stock (At cost)	-10,511.60	-10,411.60	-5977	-3,643	-3489	-3387
Accumulated Other comprehensive Loss	19	17	-53	-37	-43	-32
Retained Earnings	12288	13418	10,195	9,301	9,875	9,965
<b>Total Shareholder's Equity</b>	<b>6,021.40</b>	<b>6,258.50</b>	<b>6508</b>	<b>7,850</b>	<b>7,350</b>	<b>7,986</b>
<b>Total Liabilities and Shareholders' Equity</b>	<b>16,387.80</b>	<b>18,026.58</b>	<b>14,094</b>	<b>14,849</b>	<b>14,415</b>	<b>14,966</b>

## Income Statement Projections (2015-2020)

### KOHL's COMPREHENSIVE INCOME STATEMENT

FOR THE YEAR ENDING 31 <sup>ST</sup> DEC	2015	2016	2017	2018	2019	2020
Net Sales	17,244	17,427	18,391	17,178	18,804	19,279
Cost of goods sold	10,774	10,837	11,359	10,680	11,625	12,289
<b>Gross Margin</b>	<b>6470</b>	<b>6,590</b>	<b>7,032</b>	<b>6,498</b>	<b>7,179</b>	<b>6,990</b>
Operating expenses						
Administrative and selling expenses	4219	4,132	4,190	3,951	4,243	4,267
Depreciation and Amortization	931	930	750	688	778	833
Operating Income	1320	1,628	2,092	1,859	2,158	1,890
Interest expense net	329	323	304	301	299	329
Loss on extinguishment of debts	207					
Income before Income taxes	784	1,305	1,788	1,558	1,859	1,561
Provision for income taxes	287	481	668	585	692	575
<b>Net Income</b>	<b>497</b>	<b>924</b>	<b>1,120</b>	<b>973</b>	<b>1,167</b>	<b>986</b>

# Consolidated balance sheet for the last Quarter (2020)

**KOHL's CONSOLIDATED BALANCE SHEETS  
FOR QUARTELY PERIOD OF 1ST OCTOBER TO 31ST DEC 2020  
(\$ in Millions )**

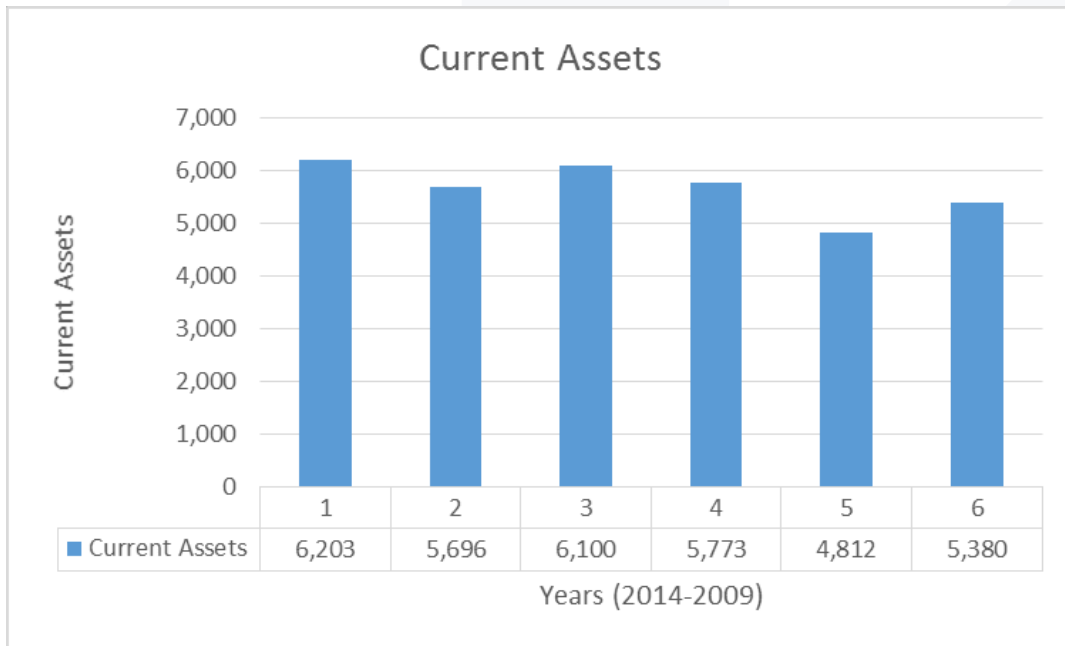
Current Assets	5,773
Long term Assets	9,355
<b>Total Assets</b>	<b>15,128</b>

**Financed By:**

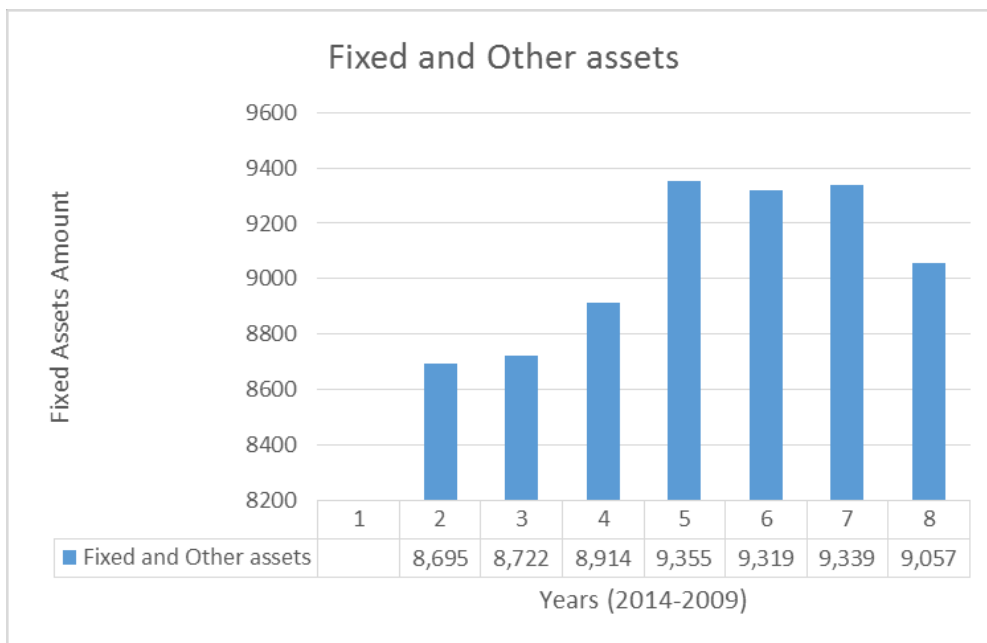
Liabilities and Shareholder's Equity	
Current Liabilities	3,671
Long term Debts	5,351
Shareholder's Equity	6,106
<b>Total Assets</b>	<b>15,128</b>

# Graphs showing different variable changes over year

## Current Assets

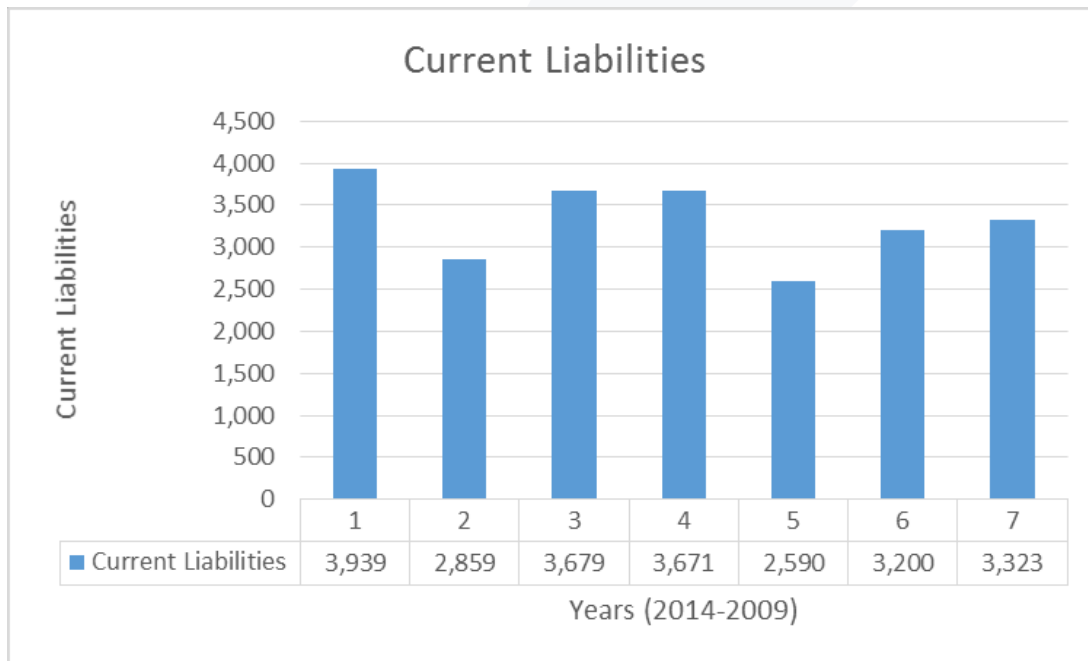


## Fixed Assets

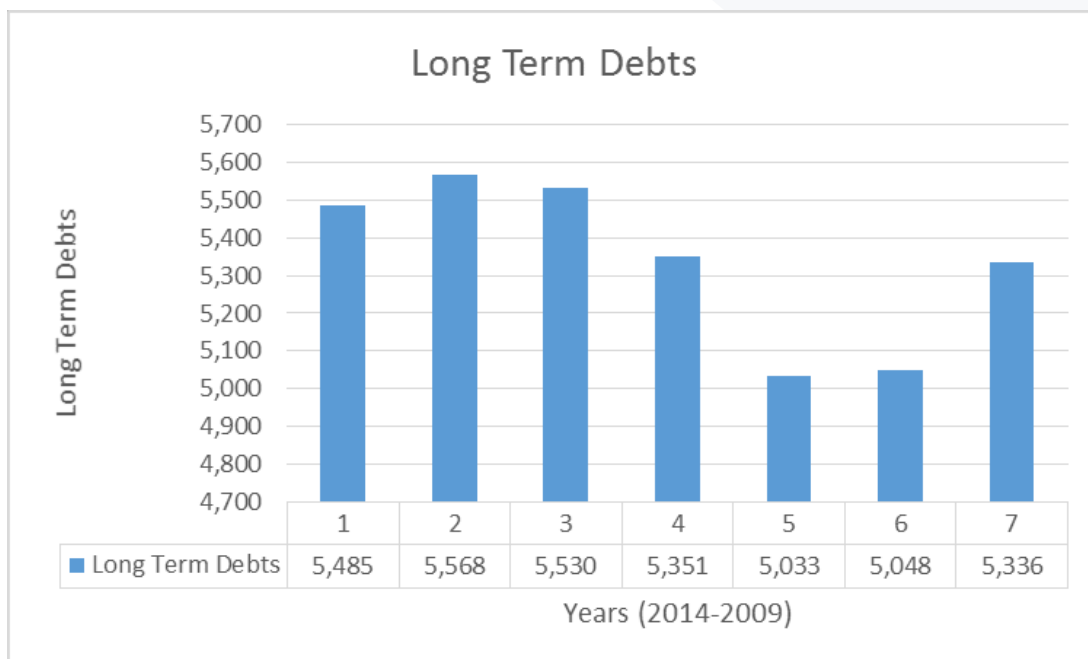




## Current Liabilities



## Long Term Debts



# Shareholders' Equity

